

RSL LIFECARE FINANCES

Some of you may be concerned in response to media reporting of our financial position during the Bergin Inquiry.

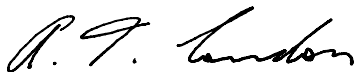
RSL LifeCare is in a solid financial position and 2016/2017 sees RSL LifeCare mark its 16th year of growth in care, quality, size and surplus.

At all times the sustainable financial management of the organisation has been given a high priority by the Board and management. The organisation has strong safeguards to protect the money you have invested in your accommodation.

Back in 2007, this included making adjustments to how we managed our accounts, and opening our doors to the general community so that the organisation could continue to grow and safely manage your money. These were very big decisions, with many millions of dollars to be considered.

This improved financial position has allowed the organisation to invest more in modern buildings, residential facilities, common areas and enhanced care for our residents. This would not have been possible if we had maintained our fragile financial position of 15 years ago.

RSL LifeCare is now a very large and healthy organisation based on the right decisions being made at that time.



ANDREW CONDON
Board - Chairman

8 September 2017